



Economic Development Valley Incentive Programs

February 9, 2018

TVA Economic Development

ATTRACT
 NEW COMPANIES
& INVESTMENTS

ENGAGE
COMMUNITIES & INDUSTRIES

SERVE
WITH PARTNERS
FOR ECONOMIC GROWTH 

Attract

Recruit
Companies and
Investments

Project
Management

Product
Development

Marketing and
Communications

TVA sites.com

Engage

Valley Incentive
Programs

Community
Development

Research

Technical Services

Serve

Economic
Development
Organizations

Local Power
Companies

Regional Partners

State Partners

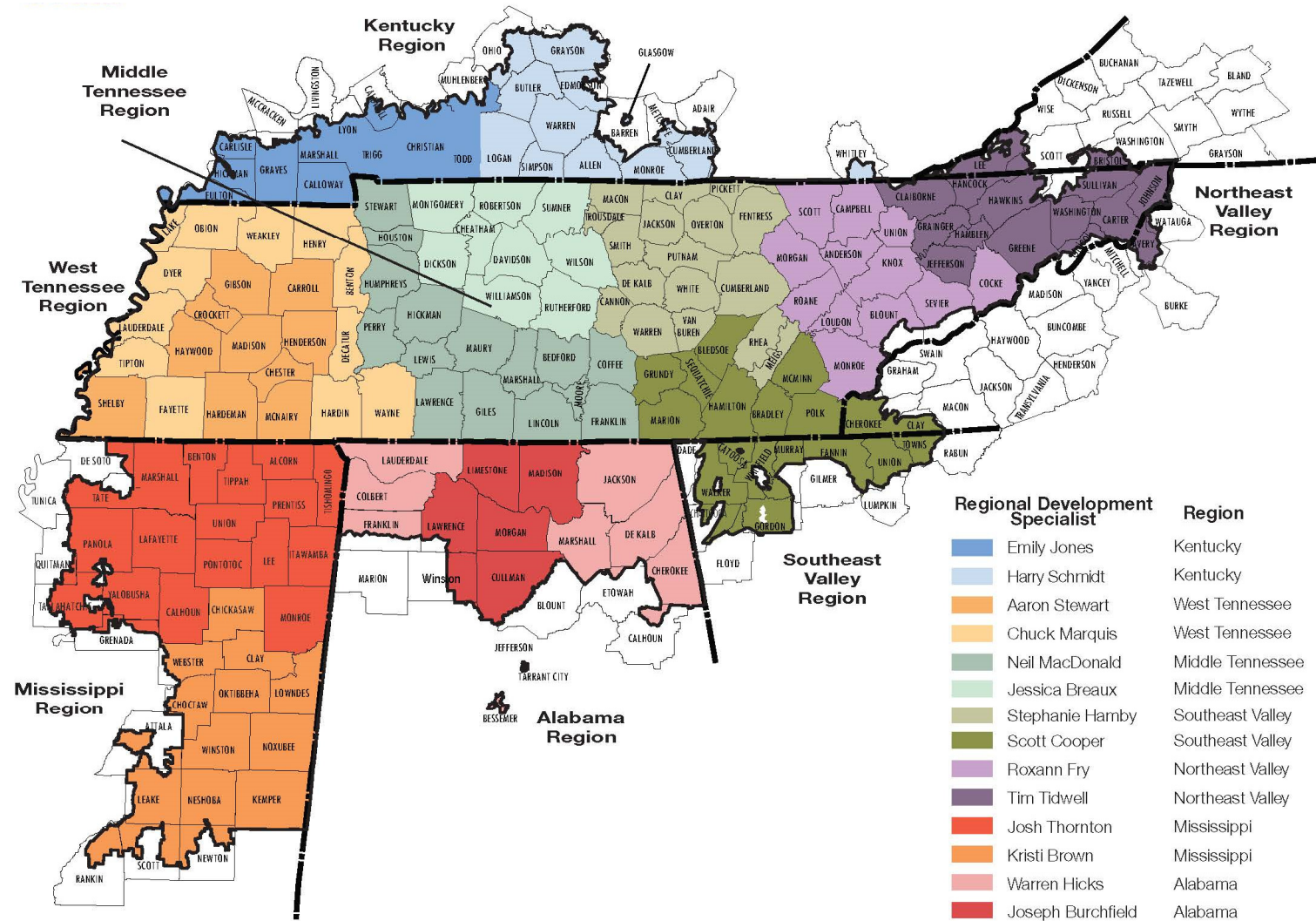
Federal Partners

TVA Region

Performance Highlights

| | Jobs | Capital Investment |
|---------|---------|--------------------|
| FY 2011 | 43,000 | \$4.9 billion |
| FY 2012 | 48,000 | \$5.9 billion |
| FY 2013 | 52,000 | \$5.0 billion |
| FY 2014 | 60,300 | \$8.5 billion |
| FY 2015 | 76,200 | \$7.8 billion |
| FY 2016 | 72,100 | \$8.3 billion |
| FY 2017 | 70,000 | \$8.3 billion |
| Total | 421,600 | \$48.7 billion |

Regional Development Specialists



Valley Incentive Programs

- Investment Credit
- Loan Funds
- Performance Grant

Engage

Valley Incentive Programs: Investment Credit

Jointly offered by
TVA & local
power company

Bill Credits:
10-20% off retail
power cost over
5 or 10 Years

Projection
based;
performance
adjusted

Program Metrics:



kW
kWh



capital
investment



jobs



wages

TVA Economic Development Loans

Below
market
financing

Partner with
other lenders

Permanent
financing of
fixed assets

Primarily for
manufacturing

Key Loan Criteria:



jobs
created/retained



capital
investment



financial strength



loan purpose

Loan Program Objective

Provide incentive for job creation/retention and capital investment by:

- Reducing interest costs
- Filling a financing gap
- Working with banks who are approaching their legal lending limit
- Preparing communities for future growth
 - Speculative buildings
 - Purchase land for industrial sites

Engage

Valley Incentive Programs: Performance Grant

qualifying
NAICS code

competitive
project (outside
TVA region)

\$2.5 million or
25 new jobs
over 5 years

Program Metrics:



capital
investment



existing jobs



new jobs



wages



special
considerations

Performance Grant

- TVA makes an investment in competitive economic development projects in the TVA region
- Awards paid directly to the company
- May be for variety of uses, including infrastructure development, the purchase of fixed assets, energy efficiency or other approved purposes
- Amounts based on five-year economic impact of the project and at the discretion of TVA Economic Development

THE VALLEY
WORKS



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